ASTON CLINTON PARISH COUNCIL

Minutes of the **Finance and Staffing Committee** meeting held at 6.30pm on **21st July 2025** at the Parish Council Office, Aston Clinton Park, HP22 5HL

PRESENT: Cllr C Read (Chair from FS25.14 onwards), Cllr J Hodge (Acting-Chair for FS25.12 & FS25.13), Cllr D McCall & Cllr L Ronson

IN ATTENDANCE: Mrs S Payne (Clerk)

FS25.12 Questions and Comments from the Public. No members of the public were present.

FS25.13 To Receive Apologies for Non-Attendance. Apologies received and accepted from Cllr Collins, Cllr Mason and Cllr Warburton.

Cllr Read joined the meeting at 6.31pm

FS25.14 To Receive Declarations of Interest or Requests for Dispensation. None declared.

FS25.15 To Approve the Minutes of the Meeting Held on 11th June 2025
The minutes of the meeting held on 11th June 2025 were approved as a true and accurate record and were signed by the Chair.

FS25.16 To Note the Changes to the Interest Rates at the Council's Bank Accounts
The committee noted the changes to the Nationwide Building Society Business Instant Saver interest rate which would reduce from 1.80% to 1.70% from 24th June 2025 and Barclays Premium Account which would reduce from 1.25% to 1.20% from 12th August 2025.

FS25.178 To Consider for Adoption the Draft LGPS Employer's Discretionary Policy for Aston Clinton Parish Council
The committee considered the draft policy. **It was resolved that the following policy decisions are made (a) Regulation 31: ACPC will not consider contributions towards additional pension contributions to be an essential part of its employment strategy and therefore will not exercise this option; (b) Regulation 16(2)(e) & 16(4)(d): ACPC will not fund any employee's additional pension contributions either in whole or in part on the basis of cost; (c) Regulation 30(6): ACPC will only agree to requests for flexible retirement in exceptional circumstances. Each request will be considered on a case-by-case basis and cost estimates must be obtained before any decision is made; (d) TP Regs 1(2)(c) & 2(2): ACPC will not switch on the 85 year rule; (e) Regulation 30(8): ACPC will obtain costs estimates before any decision is made. Each request will be considered on a case-by-case basis; and (f) Regulation 100(6): ACPC will extend the time period for acceptance of a transfer value for a period of up to 24 months from joining the LGPS".** **ACTION: Clerk**

The meeting closed at 6.58pm

Signed……Date ……